



Campbell County  
Economic Development  
Corporation

■ ECONOMIC DEVELOPMENT ■ COMMUNITY DEVELOPMENT ■ WORKFORCE DEVELOPMENT  
5 YEAR ECONOMIC DEVELOPMENT STRATEGIC PLAN FOR CAMPBELL COUNTY

## CAPITAL FOR BUSINESS GROWTH TASK FORCE

### Meeting Notes

March 16, 2010  
12:00 – 1:00 pm  
CCEDC Board Room

Task Force Members Attendees: Susan Jerke, Karl DeCock

CCEDC Staff: Brandi Beecher, Mary Melaragno

- Overview of previous meetings; Tif, Incubators
- Susan discussed would like a development of a revolving loan fund.
  - Needs across the board funding
  - Wyoming Women’s Foundation offers gap financing of up to \$10,000
  - Need loans in range of \$35,000 to \$50,000
- Discussed capital needs for small businesses
  - Need to determine way to get funds set aside that isn’t already in place
  - Have all information available, funding, assistance, etc.
- TIF
  - Sue Wallis was under the assumption that TIF also covered residential areas
- Incubators
  - Discussed if a physical incubator will do well here, possibly may have a virtual incubator

- Will look into doing a study to see if physical incubator will work. Research what companies use the most, what percent are actually used
  
- Karl will do some research on White Paper TIF, also will look to see if covers residential areas as well
- Susan and Brandi will research loan funds
- Brandi will invite Dan Johnson from Bank of Gillette
- CCEDC is in the process of moving, the next meeting will be held on March 23rd in the CCEDC Board Rm. as scheduled. The meeting on March 30th will be rescheduled after the Steering Committee meeting on April 1st from 5 – 6 PM in the Cottonwood Rm in GAMB