



Campbell County  
Economic Development  
Corporation

■ ECONOMIC DEVELOPMENT ■ COMMUNITY DEVELOPMENT ■ WORKFORCE DEVELOPMENT  
5 YEAR ECONOMIC DEVELOPMENT STRATEGIC PLAN FOR CAMPBELL COUNTY

## CAPITAL FOR BUSINESS GROWTH TASK FORCE

### Meeting Notes

April 13, 2010  
12:00 – 1:00 pm  
CCEDC Board Room

Task Force Members Attendees: Shawne Cole, Karl DeCock

CCEDC Staff: Philippe Chino, Mary Melaragno

- Philippe gave an update that WEDA is unsure if they want to support TIF
- Philippe met with Kent Levi, President of Security State Bank. Kent stated revolving loans are to get than SBA loans. Kent will consider looking at the situation and may join to help with the Task Force.
- NEWEDC will need to administer program, will have to get Linda Harris, Executive Director of NEWDC involved. Philippe will ask Linda if she will join Task Force.
- Group discussed changing the third objective from “To develop a revolving loan fund” to “To research and develop a revolving loan fund”
- Group will research timeline and main partners
  - Will start full research July '10 and have final conclusion by June '11. Will have a program by end of 2012
  - Partners will be:
    - CCEDC
    - NEWEDC
    - Finance Institutions
    - SBDC

- Group discussed objective :Make it easier for existing and new companies to be aware of the available financial programs in CC, state, and federal
- Strategy
  1. Identify the needed information for business startup and expansion packets.  
Look at other communities to see information they offer
  2. Identify specific categories
    - a. Real estate
    - b. Legal
    - c. City
    - d. County
    - e. Lenders
    - f. Business suppliers
  3. Go to each category; ask them how we can assist them. Ask them to put together a packet of what they give to individuals
  4. Contact companies looking to expand
- Timeline
  - Look at starting in June 2010 and finish by Spring 2011
- Groups discussed having something on CCEDC's website and have the ability to make packets for each individual need.
- **The next meeting will be on April 21, CCEDC Board Room**  
***2001 W. Lakeway Rd, Suite C***