

# **CCEDC Capital for Business Growth Task Force Strategic Plan**

**Goal: Facilitate and encourage ways to improve the capital growth environment for Campbell County**

- Objectives:
- 1) Have a TIF program in Wyoming by March 2011
  - 2) Make it easier for existing and new companies to be aware of the available financial programs in Campbell County, state and federal
  - 3) Conduct a feasibility study for possible need of business incubator in Campbell County
  - 4) Explore the viability for a Revolving Loan Fund

Task Force Co-Chairs: Luann Borgialli, Karl DeCock

Task Force Members: Brenda Schladweiler, Les Mahon, Susan Jerke, Susan McKay, Linda Harris, Shawn Cole

Staff: Philippe Chino

## CCEDC Capital for Business Growth Strategic Plan

**Objective #1: Have a TIF program in Wyoming by March 2011**

**Strategy #1: Identify who will sponsor the bill and when it will be introduced**

Processes	Time Frame	Cost	Lead Organization & Who's Involved	Impact (known or projected)
Meet with Representative Tom Lubnau	2Q 10	None	Lead: CCEDC  Burns Insurance - Wright, North East Wyoming Economic Development Coalition (NEWEDC), Small Business Development Center (SBDC), CTA Architects Engineering, BKS Environmental, Susan McKay, CPA, Campbell County Memorial Hospital, First Interstate Bank	Provide the State of Wyoming and Campbell County with another economic development tool to attract retail developments and rehabilitation projects.

**Strategy #2: Meet with current Campbell County legislators to:**

- 1) To discuss CCEDC Economic development Strategic Plan for Campbell County
- 2) How TIF fits into the strategic Plan

Processes	Time Frame	Cost	Lead Organization & Who's Involved	Impact (known or projected)
	3Q 2010	None	Lead: CCEDC See above organizations	

## CCEDC Capital for Business Growth Strategic Plan

**Objective #1: Have a TIF program in Wyoming by March 2011**

**Strategy #3: Attend Wright Days, 4th of July Parade, County Fair**

Processes	Time Frame	Cost	Lead Organization & Who's Involved?	Impact (known or projected)
Disseminate information on TIF. Investigate sharing booth with Penny Power Coalition	2Q 2010	\$2,500	Lead: CCEDC  Chambers of Commerce (Campbell County and Wright); Realtor Association; local banks; Wyoming Industrial Development Corporation (WIDC); Wyoming Association of Municipalities (WAM); City of Gillette, Town of Wright; Public Policy Committee; others	

## CCEDC Capital for Business Growth Strategic Plan

**Objective #1: Have a TIF program in Wyoming by March 2011**

**Strategy #4: Educate the public and targeted organization in Campbell County on TIF.**

**Work with select organizations to ensure TIF is on the candidates platforms**

Processes	Time Frame	Cost	Lead Organization & Who's involved	Impact (known or projected)
Identify the organizations	2Q 2010	None	CCEDC	
Visit select organization	3Q10	None	Public Policy Committee, Capital for Business Growth Implementation Task Force	
Add commercials during legislator interviews	3Q10	None		

## CCEDC Capital for Business Growth Strategic Plan

**Objective #2: Make it easier for existing and new companies to be aware of available programs and services in Campbell County, state, and federal**

**Strategy #1: Make business community aware of what is available of SBDC services**

Processes	Time Frame	Cost	Lead Organization & Who's involved	Impact (known or projected)
Disseminate existing marketing material	Ongoing	None	Lead: SBDC	Make it easier for new and emerging companies understand how to start a company
Develop community plan to disseminate information			Capital for Business Growth Implantations Task Force, Campbell County and Wright Chamber of Commerce's, NEWEDC, Wyoming Business Council (WBC)	
Use CCEDC business expansion and retention to disseminate information				

## CCEDC Capital for Business Growth Strategic Plan

**Objective #3: Conduct a feasibility study for possible need of business incubator in Campbell County**  
**Strategy #1: Investigate reasons why CCEDC looked into a business incubator in 1998-1999 and why did not go forward with study. Provide result information to University of Wyoming's Technology Business**

Processes	Time Frame	Cost	Lead Organization & Who's involved	Impact (known or projected)
Investigate with CCEDC past presidents/staff and look at past data i.e.. Board minutes etc.	2Q-4Q 2010	None	Lead: CCEDC  Capital for Business Growth Implementation Task Force	Knowledge of the market for developing a business incubator

## CCEDC Capital for Business Growth Strategic Plan

**Objective #3: Conduct a feasibility study for possible need of business incubator in Campbell County**  
**Strategy #3: Conduct a feasibility Study**

Processes	Time Frame	Cost	Lead Organization & Who's involved	Impact (known or projected)
Define incubators in 90's vs. 2000's	Start: 1Q 2011 End: 2Q 2011	\$30K	Lead: CCEDC  Wyoming Technology Business Center	Determine the feasibility of creating a business incubator in Campbell County
Define profile of "future incubators"				

**Strategy #4: Determine steps to create a business incubator if there is a market in Campbell County**

Processes	Time Frame	Cost	Lead Organization & Who's involved	Impact (known or projected)
TBD	2Q 2011	TBD	Wyoming Technology Business Center Capital for Business Growth Implementation Task Force	Business Incubator will assist small and emerging companies and entrepreneurs

## CCEDC Capital for Business Growth Strategic Plan

**Objective #4: Explore the viability for a Revolving Loan Fund**

**Strategy #1: Work with Economic Development Administration and USDA Rural Development to investigate regulation for a Revolving Loan Fund**

**Strategy #2: Explore the need of a revolving Loan Fund in Campbell County**

**Strategy #3: Evaluate all the information to decide how to proceed**

Processes	Time Frame	Cost	Lead Organization & Who's involved	Impact (known or projected)
<p>Investigate why Revolving Loan Fund was dissolved in Campbell County</p> <hr/> <p>Contact past board members, ask why didn't go forth with Revolving Loan Fund. Speak to SBDC/SBA to for statistics, speak to other counties (Lincoln County), WY. Women's Business Center, Pat Robbins, Elaina from Wyoming Business Council</p>	2Q 2010	None	<p>Lead: CCEDC</p> <p>Capital for Business Growth Implementation Task Force; Campbell County financial institutions</p>	Assist small companies and entrepreneurs with financial options