



Campbell County
Economic Development
Corporation

■ ECONOMIC DEVELOPMENT ■ COMMUNITY DEVELOPMENT ■ WORKFORCE DEVELOPMENT

5 YEAR ECONOMIC DEVELOPMENT STRATEGIC PLAN FOR CAMPBELL COUNTY

CAPITAL FOR BUSINESS GROWTH TASK FORCE

Meeting Notes

Tech Center – Gillette College

February 25, 2010

5:00-6:00 PM

Task Force Members: Luann Borgialli, Brenda Schladweiler, Karl DeCock, Coe Shawne

CCEDC Staff: Mary Melaragno & Philippe Chino

- Had a on-the-spot meeting at the February 25 Mid –Term Economic Development Strategic Plan Update
- Agreed need to be major proponent in Campbell County with (Tom Lubnau?) to reintroduce TIF at next legislative session
- We should look at ways to help emerging companies (financing, incubator, etc.)
- Had very first stab for a Goal:
“Facilitate and encourage ways to create a positive capital growth environment for Campbell County”
- Brenda received the following good feedback from various sources:
 - Businesses and banks need to work with the SBA programs 7A and 504
 - Banks utilize the matching funds from the Wyoming Business Council
 - Banker said “best way source of capital he has found is just other thinking business owners that are willing to invest as a silent partners”
 - WIDC/Frontier CDC is a not-for-profit organization that works hand in hand with SBA. Located in Casper. Involved in the SBA 504 and SBA7(a) programs

The following are most common ways to finance small companies:

- SBA guaranteed loan
- USDA – Rural Development Guaranteed loans
- EDA
- Micro loans using RD or SBA funds
- WBC or JPA grants and loans
- Conventional financing through lender